SparkleCOIN, LTD

Fiscal Year 2019 Financials

PRIVATE & CONFIDENTIAL INFORMATION

SparkleCOIN, LTD
Balance Sheet
As of December 10, 2019

Accrual Basis

	Dec 10, 19
ASSETS	
Current Assets	
Checking/Savings	
Cash Operating Acct	2,603,578
Total Checking/Savings	2,603,578
Total Current Assets	2,603,578
TOTAL ASSETS	**2,603,578**
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Deferred Officer Compensation	435,063
Total Long Term Liabilities	435,063
Total Liabilities	435,063
Equity	
Retained Earnings	(442,217)
Shareholder Equity	2,895,751
Net Income	(285,019)
Total Equity	2,168,515
TOTAL LIABILITIES & EQUITY	**2,603,578**

***Unaudited Financial Statement Information: Refer to Financial Statement Footnote**

SparkleCOIN, LTD
Profit & Loss
Accrual Basis — **January 1 through December 10, 2019**

		Jan 1 - Dec 10, 19
Ordinary Income/Expense		
Expense		
Accrued Officer Compensation		58,500
Contract Labor		18,000
Professional Services		
Legal Services	6,717	
Total Professional Services		6,717
Rent		12,000
Supplies		300
Telephone		2,304
Utilities		1,200
Website Hosting & Maintenance		10,998
Total Expense		110,019
Net Ordinary Income		(110,019)
Other Income/Expense		
Other Income		
Contingent Referral Fee Refund		(175,000)
Total Other Income		(175,000)
Net Other Income		(175,000)
Net Income		**(285,019)**

***Unaudited Financial Statement Information: Refer to Financial Statement Footnote**

Financial Statement Footnotes:

General: These financials have been prepared for the President. We have compiled the financial information herein with information provided by the President. We have not performed audit or review procedures in regards to these financial statements. The financial information presented herein does not offer assurance that there are no material modifications needed for the financial statements to be in conformity with U.S. GAAP or IFRS. The financial statements presented herein are the representation of Management. Management is responsible for retaining supporting documents and receipts for all transactions reported herein.

Contingent Referral Fee Refund: In 2018 the Company estimated to receive a refund of $0.2 million U.S.D. for referral fees previously paid for the settled bad debt transaction of $10 million U.S.D. In 2019, the Company sought the help of legal counsel to assist in recovering the referral fees paid, which has resulted in a Judgement in favor of the company. For the time being, the Company cannot estimate the timing or amount of the fees to be refunded by the third party. The Company has followed a conservative approach and has recorded a loss in 2019 for the referral fees. The Company will update their financials based on the best information available.

Deferred Officer Compensation: Includes CEO, CFO, COO, and CTO not paid.